

2023 ANNUAL PROGRESS REPORT

PHASE 52 INDIAN RIVER

School Name: Somerset Academy Vero Beach

Total Project Costs: 8.13M

Total EB-5 Loan: 6.5M

Investors: 13

Loan Balance: N/A

Loan Maturity: NOT CLOSED

Limited Partner's Capital: 6.5M

Area in Square Feet: 36,900

Opening Date: Projected Aug 2023

Jobs Created: Projected 159

Total Students 22-23: Projected 650

Grades: K-8

Project Password:

724352



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