

# 2023 ANNUAL PROGRESS REPORT

## PHASE 44 SILVER PALMS

**School Name:** Somerset Academy Silver Palms

**Total Project Costs:** 14M

**Total EB-5 Loan:** 10.5M

**Investors:** 21

**Loan Balance:** 10.5M

**Loan Maturity:** 1/16/2025

**Limited Partner's Capital:** 10.5M

**Area in Square Feet:** 41,330

**Opening Date:** Aug 2018

**Jobs Created:** Projected 394

**Total Students 22-23:** 914

**Grades:** 9-12

**I-526 Approved:** 14

**Project Password:**

**018544**



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